

PCMOA Board Meeting Minutes Dec 5, 2004

-Meeting held at Andy Chasin's home, Tabernash

-Meeting called to order at 5:10 pm

-Attendees: W. Quinlan (Pres.) present, A.Chasin(Board Member.) present, K.McCrary(Board Member) by phone.

-Reading of the previous meetings minutes were waived.

F&HC Report (Peterson & Schiff)

-No report

DRC Report (Feek & White)

-No report

Water Committee Report (W.Quinlan)

-No new water committee activity occurred.

New Business

- Draft resolution was discussed which proposes a Special Meeting for the sole purpose of a Covenant Amendment to Article 9.4 to allow Supplementary Common Assessments over and above the \$300 limit specified in Article 9.3 approved by a simple majority of the association membership in a meeting notice vote.
- No action was taken other than to approve of a legal review of the proposed amendment. Action item for W. Quinlan to send resolution to lawyer for review.
- Discussed taking efforts to pay all outstanding bills prior to end of year in order to minimize carryover into Capital Reserve account from the General account.

Meeting adjourned at 5:40 PM.