

Pole Creek Meadows Homeowners Association

Balance Sheet

As of December 31, 2005

ASSETS

Current Assets

Checking/Savings

Wells Fargo

Capital Reserve 4,940.00

Checking 12,266.70

Total Checking/Savings 17,206.70

Accounts Receivable 4,147.94

Total Current Assets 21,354.64

TOTAL ASSETS 21,354.64

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 910.41

Accrued Liabilities 10,448.00

Total Current Liabilities 11,358.41

Total Liabilities 11,358.41

Equity

Retained Earnings 6,241.05

Net Income 3,755.18

Total Equity 9,996.23

TOTAL LIABILITIES & EQUITY 21,354.64

Pole Creek Meadows Homeowners Association
Statement of Operations
Year Ended December 31, 2005

Revenue	
Reimbursed Expense	1,905.19
Capital Assessment	3,585.00
Association Dues	20,600.00
Total Revenue	26,090.19
 Expense	
Revegetation/ Erosion Control	182.00
Mountain Pine Beetle Mitigation	
Tree Removal & Chipping	8,550.00
Annual Picnic	225.49
Bank Service Charges	23.75
Computer Fees	235.78
Grounds Cleanup	450.00
Insurance	
Directors & Officers	1,262.00
Liability Insurance	1,921.63
Total Insurance	3,183.63
Mailings	238.00
Meeting	16.67
Miscellaneous	244.36
Postage and Delivery	243.17
Printing and Reproduction	117.81
Professional Fees	
Accounting	
Accounting Fees	2,290.53
Tax Return	325.00
Courier Fee	400.00
Total Accounting	3,015.53
Legal Fees	1,942.30
Total Professional Fees	4,957.83
Equipment Repairs	32.01
Office Supplies	154.90
Telephone	63.40
Utilities	
Gas and Electric	
Pond Pump	409.00
Sign Light	312.00
Total Gas and Electric	721.00
Water Augmentation Reporting	3,110.00
Total Utilities	3,831.00
 Total Expense	 22,749.80
 Net Ordinary Income	 3,340.39
 Other Income/Expense	
Interest Income	414.79
 Net Income	 3,755.18