

Board Mtg Friday Nov 7, 2008

Meeting convened at 5:30 PM

Discussed Agenda for Annual Meeting.

Discussed setting tone of meeting with introductory reading of letters from concerned owners.

Approved Capital and Operating budget by formal unanimous vote.

No forestry report.

DRC report

- Residences under construction - 7 (excluding Rachubinski).
- Covenant non compliances discussed.
- IRA form improvements.
- Drc guidelines.
- DRC periodic construction.

Gibson / Rachubinski issues regarding slash piles near prop line, storage of construction materials. Need to locate Rachubinski's plans.

Zimmerman update - Forestry needs receipts contacted Zimmerman about receipts *(\$8K) due to be ing limited to two grant payments. Wants to get its Covenant violations approved / waived. Need receipts dated after June 26th.

Discussion of "Operation of OHVs" proposed rule. Approved unanimously with a amendment including allowing snow plowing and spraying.

Real estate values are holding flat. Defaults are low in Winter Park area.

Meeting Adjourned at 7:00 PM.